

## Changes in TDS Rules

*CBDT Press Release No. 402/92/2006-MC (27 of 2010), dated 2-6-2010*

The Central Board of Direct Taxes (CBDT) have amended the Rules relating to TDS provisions date and mode of payment of tax deducted at source (TDS), TDS certificate and filing of 'statement of TDS' (TDS return) vide Notification No. 41/2010; SO No. 1261(E) dated 31.05.2010. The amended rules will apply only in respect of tax deducted on or after 1<sup>st</sup> day of April 2010 means applicable for Financial year 2010-11 assessment year 2011-12.

Forms for TDS certificate have been revised to include the **receipt number** of the TDS return filed by the deductor. Now the Tax-deduction Account Number (TAN) of the deductor, Permanent Account Number (PAN) of the deductee, and Receipt number of TDS return filed by the deductor will form the **unique identification** for allowing tax credit claimed by the taxpayer in his income-tax return.

**Due date to make TDS payment and mode of TDS payments has been changed as follows**

Sl. No.	Category	Due date
1.	Tax Deductible in March	30th April of next year
2.	Other Months & tax on perquisites opted to be deposited by employer	7th of next month

**Due date for furnishing TDS return for the last quarter of the financial year has been modified to 15<sup>th</sup> May (from earlier 15<sup>th</sup> June). The revised due dates for furnishing TDS return are**

Sl. No.	Date of ending of the quarter of the financial year	Due date
1.	30 <sup>th</sup> June	15 <sup>th</sup> July of the financial year
2.	30 <sup>th</sup> September	15 <sup>th</sup> October of the financial year
3.	31 <sup>st</sup> December	15 <sup>th</sup> January of the financial year
4.	31 <sup>st</sup> March	15th May of the financial year immediately following the financial year in which deduction is made

**Due date for furnishing TDS certificate to the employee or deductee or payee is revised as under:**

Sl. No.	Category	Periodicity of furnishing TDS certificate	Due date
1.	Salary (Form No.16)	Annual	By 31 <sup>st</sup> day of May of the financial year immediately following the financial year in which the income was paid and tax deducted
2.	Non-Salary (Form No.16A)	Quarterly	Within fifteen days from the due date for furnishing the 'statement of TDS'